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HUNGARY
SWEDEN

TRADE (3305)

Swedish Manufacturer Protests Hungarian "Dumping."

SOURCE STOCKHOLM: Swedish press.

DATE OF OBSERVATION: Current period.

EVAL. COMMENT: Basic price of Hungarian thermosbottles of equivalent of 9.32 Swedish Crowns in Hungary is confirmed in official price lists.

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One of Sweden's largest manufacturers of thermos-bottles has protested to the government in an effort to halt "dumping" of imported Hungarian thermosbottles in the Scandinavian country.

The TERMOVERKEN Company of JONKOPING (pronounced Yon chirping) has asked the Swedish Government to impose a compensatory "anti-dumping" import tax on all Hungarian thermosbottles. The request was made in face of what one Swedish official termed "fantastically low prices" for the imported Hungarian bottles which are being offered for retail sale in Sweden at approximately ten per cent of their retail price in Hungary and about 40 per cent of the asking retail price for similar Swedish manufactured bottles.

According to a description of the Hungarian imports, the bottles consist largely of two types of half liter containers.

In Hungary, when obtainable, on the retail market they are priced at the equivalent of 9.32 and 11.90 Swedish Kroner.

Similar Swedish-manufactured bottles are offered for sale in Sweden at retail prices of 3.50 and 4.64 Swedish Kroner.

But, by the "dumping action," the Hungarian bottles are offered in Sweden at a price of 0.80 Swedish Kroner, thus undercutting the domestic product by more than 1,000 per cent.

The petition of the TERMOVERKEN Company, in company with other worried Swedish manufacturers, request that the government impose an "anti-dumping tax" which would represent approximately 4.00 Swedish Kroner for every kilogram of the imported bottles.

End.