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30 July 1951
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POLAND

FINANCE

On 1 July 1951 the Polish government started a compulsory subscription to a state loan. Every citizen must sign a pledge that he will give to the state as a minimum the earnings of 20 days, payable in nine successive monthly instalments. For propaganda purposes, "Days' wages" sounds better than a simple figure.

The "days' wages" are calculated on the base of the highest monthly salary received during the year, divided by thirty.

DATE OF OBSERVATION: July 1951

EVAL. COMMENT: Source : usually reliable
Information: possibly true,
unconfirmed

Although this subscription to this state loan is already closed, the methods of extortion as described above are interesting.