

International Trade

Results of Independent Export Trade Experiment: A 'Nepszabadsag' article on the experience of the nine Ministry of Metallurgy and Engineering enterprises which have been conducting their export trade independently for the past year says that the experiment has been successful in most of them. The foreign trade turnover has increased, and most of the factories have exceeded their export plan. There has been a steady flow of orders. The export enterprise of the Csepel motorcycle, bicycle and sewing machine works has been exporting to the GDR, Poland, Rumania, Bulgaria and Yugoslavia, and has established market relations with Finland, Belgium and Indonesia. The new system had not been found to jeopardise the State's foreign trade monopoly and it is hoped that more enterprises will be given the right to conduct their own export business next year. (Budapest 09.00, 31.10.57)

Trade Protocol with Switzerland: An agreement was signed in Geneva on 29th October to extend the existing goods exchange protocol between Hungary and Switzerland until 30th September 1958. Under the agreement Hungary will sell Switzerland meat products, vegetables, fruit, wine, other agricultural produce, textiles, light bulbs, drugs and chemical products. In return Switzerland will supply Hungary with chemical products, dyes, drugs, machinery and precision instruments. The protocol was signed for Switzerland by Friedrich Bauer, director of the Ministry of Commerce, and for Hungary by Bela Szilagyi, Departmental Head at the Ministry of Foreign Trade. (MTI 29.10.57)

Engineering Exports to Egypt: 'Nepakarat' carries a newspaper report on the "Silver Train" now being made for Egypt at the Ganz Wagon works. The train can travel in either direction and the backs of the seats can be changed over as well as tilted like those in an aircraft. Its top speed is 130 km.p.h. Twenty are being made for Egypt (Hungarian information service 1.11.57). The last items of rolled steel for the Helwan Bridge have been manufactured at the Lenin metallurgical works in Ozd. This means that the Wilhelm Pieck works in Győr will now be able to deliver the components of the bridge to Egypt on time (Budapest 11.00, 28.10.57). (Note: see also report on Egyptian transport Minister's visit under "Visits and Visitors" above)

Industrial Equipment for China: Hungary is to export industrial equipment for a fluorescent tube works in Nanking. The equipment which is for the manufacture of glass tubes is being designed at the Industrial and Agricultural Planning Enterprise. (Budapest 11.00, 3.11.57)

US Order for Porcelain: 'Nepszabadsag' reports that the Marend porcelain works had received a 100,000-dollar order from the USA. (Budapest for Hungarians in W Europe 05.30, 31.10.57)

Fuel and Power

New Power Transmission Line: Work on the electric power transmission line between Inota and Pecs was finished on 1st November and the line is now in operation. Pecs can now draw electricity from both the Szatlinvaros and Inota power stations. (Budapest 21.00, 2.11.57)

Kispest Power Station: One of Central Europe's most up-to-date fuel-burning power stations is being built in the Budapest industrial suburb of Kispest. The first generator unit will begin to supply large factories with electricity next year. (Budapest in English 20.00, 1.11.57)

Gas Works Fuel Stocks: According to 'Nepakarat', the country's gas works have enough high-grade coal to last them 60 days - a quantity unprecedented at the end of October. There will be no need for gas cuts and the present quality, which is superior to that of previous years, will be maintained during the winter. (Budapest 09.00, 31.10.57)