

ES
June 29
II-2.680

CZECHOSLOVAKIA

NORWAY.

<u>TRADE</u>	(3300)
Foreign legal	(3305)
Western Countries	(3305)
Treaties	(3318)

ADDITIONAL PROTOCOL TO CSR - NORWEGIAN TRADE
AGREEMENT.

SOURCE STOCKHOLM: Confidential source.

DATE OF OBSERVATION: Current period.

CZECHOSLOVAKIAN EVALUATION COMMENT: Attention Economic Editor.

As to the 1955 CSR- Norway trade agreement please see also RFE Monitoring of December 22 1954, MUNICH RFE Item No. 3147/55. MUNICH RFE Item No. 11508/54 also dealt with the agreement for 1955 and stated that the 1954 value of the exchanged goods (106 million Norwegian Crowns) was increased to 114 millions. The amendments to the Payment Agreement under reference is an appreciated but UNCONFIRMED information.

* * *

The Royal Norwegian Government and the Czechoslovak Government have agreed on the following amendments to the Payments Agreement between the Kingdom of Norway and the Czechoslovak Republic, dated 17th November, 1953:

I

Article 4, paragraph 1, shall read as follows:

"The mutual credit on the two accounts referred to in Article 1 is limited to 12,000,000 Norwegian Crowns."

II

Article 4, paragraph 3, shall read as follows:

"If the balance mentioned in paragraph I of this Article exceeds the amount of 12,000,000 Norwegian Crowns, the excess amount shall bear interest at the rate of one per cent per annum for a period up to six months. For excess amounts which have been outstanding for more than six months, the rate of interest after that period shall be three per cent per annum. The interest shall be automatically computed and booked each

(Over)

half year."

III

These amendments will come into force on 1st January, 1955.

Done in OSLO in two originals in the English language on
this day of.....1955.

End