

Austrian Trade Agreement

The culmination of negotiations between representatives of Austria and the RPR which had taken place between April 11 and May 17 was the announcement yesterday of the signing of a Five Year Trade Agreement covering the 1961-66 period. According to terms of this agreement, the RPR will export to Austria oil, chemicals, various processed foods and machine tools in exchange for Austrian paper, cellulose, fibre, textiles, metals, machinery and installations. No figure for the total trade agreed upon has yet been published.