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XI/582 (b)RUMANIAFINANCE  
BankingOperations Of The BUCHAREST Branch Of  
The Rumanian State Bank.SOURCE ATHENS: Former employee of the bankDATE OF OBSERVATION: June 1952.

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The Main Office of the BUCHAREST branch of the Bank of the Popular Republic of Rumania, Bank of the State (Banca Republicii Populare Romane, Banca de Stat) is located in the old building of the dissolved Rumanian National Bank, at 25 Lipskani street, which also houses the bank's Central Offices. Some other offices of the BUCHAREST branch are in the adjacent "new building," fronting on Carada street. The BUCHAREST branch was established in October 1951, when some departments of the Central Offices - the Orders (Ordonontare,) Accounts (Viramente-Decontari,) Cashier's Desk (Casserie) and Credits Departments - were detached and organized into a branch for the transaction of all banking transactions in central BUCHAREST.

The establishment of the BUCHAREST branch was supervised by the state bank's Organization Department, and that department's director - ALMAJANU Trajan - became the first director of the branch office. Later, when the branch was fully organized, ALMAJANU returned to his post as director of the Organization Department.

The BUCHAREST branch office comprises eight sections: Operations Sections Nos. 1, 2 and 3 (Sectorul Operativa No. 1, 2, 3;) Credits (Credite;) Cashier's Desk (Casserie;) Accounting and Audit (Contabilitatea;) Plans and Coordination (Planificari;) Personnel (Cadre;) Directing and Control (Indrumare si Control,) and Secretariat.

All regional branch offices within the BUCHAREST city limits are under this main branch office. Smaller bank offices within the city are under Regional Branch office No. XII, located in the old building of the Banca Romanesca on Smardan street.

Operations Section No. 1 deals mainly with the accounts of industrial enterprises. It is directed by CCMSA Maria, a veteran employee of the bank, and includes the following sub-sections: Reserve Funds and Deposits (Disponibil;) Correspondence; Accounting (Contabilitata;) Current Fiscal Reports (Situatii Sedii;) and Accounts Clearing (Deschideri si Inchideri de Concurti.)

The Reserve Funds and Deposits Sub-section is responsible for the supervision of the deposits of all state companies in BUCHAREST. Under the law, the companies must deposit all their capital except a certain amount kept on hand to finance current operations. The deposits may be released to meet obligations in the following order of importance: wages, social security payments, taxes, transportation costs, and so forth. If it happens that a company has not adequate reserve funds or deposit in a branch office of the bank, the payment of its workers' salaries may be held up until the branch office consults the bank's Central Office. According to the source, this situation frequently occurs.

The Correspondence Sub-section is directed by RADEA Maria, assisted by a staff. The source was able to name the following members of the staff: MOARCAS Maria, TUDOR Florica and RACHITOVAN Maria. The Current Fiscal Reports Sub-section draws up daily statements of the Main branch office's business.

Operations Section No. 2 deals with the accounts of state agricultural enterprises; it is directed by POTRASCU Trajan, assisted by CHIRU Ilie, Ecaterina GHEORGHIU, IVANOVESCU Ecaterina, ALEXANDRU Ilchici and others. The source is not familiar with the functions of Operations Section No. 3, of which POPESCU Maria is director.

The Direction and Control Section of the branch office is directed by the branch's Assistant Director (NU), assisted by a Coordinator Inspector (Inspector Coordonator) and six general inspectors for the cashier's desk, cooperatives, branch offices and agencies and industrial and agricultural enterprises, respectively. The Section's chief duties are the fixing of the sum each enterprise is allowed to keep as ready cash (Plafonul de Cassa) and the supervision of the payments and collec-



tions made by the branch office.

The Cashier's Desk of the BUCHAREST Main Branch Office is divided into sub-sections for payments and collections. The payments sub-section gets the money for its payments directly from the vaults of the state bank's Central Office; the vaults are opened every morning in the presence of the bank's Cashier-General. The Cashier's Desk is empowered to daily put into circulation a fixed amount of money; if the sum is exhausted before closing time, the Central Office must be consulted on whether it is advisable to put additional money into circulation.

The provincial branch offices are supplied by the Central Office with banknotes, which are transported in a special Diesel-powered railway car guarded by security employees of the bank and men of the militia.

EVAL. COMMENT: Excellent report; source has proved reliable. Names could not be confirmed here.