

EYES ONLY

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NYC11 6 JAN 66  
TO OTT INFO KAUFMANN OBR IEN POOLE  
FM AUGUSTINE INFO RICHARDSON J SCHNEIDER  
310PM

/ E Y E S O N L Y /

RE UR MUN 12 JAN 5, 1966. MEMO OF JULY 23, 1964 FROM RICHARDSON TO SMITH ENCLOSED A COPY OF REVISED EXECUTIVE SALARY POLICY WHICH BECAME EFFECTIVE JULY 1, 1964 SUPERSEDING ONE OF MARCH 15, 1963. SECTION 11 PARAGRAPH C STATES "SALARY DOES NOT INCLUDE ALLOWANCES I.E. GERMAN FOREIGN SERVICE ALLOWANCE, FOREIGN SERVICE ALLOWANCE AND HOUSING ALLOWANCE". SO FAR AS THE UNION AGREEMENT IS CONCERNED I DOUBT IF IT SPECIFICALLY COVERS SEVERANCE DUE TO RETIREMENT, WHICH IN MY OPINION ALSO SHARED BY COUNSEL, IS DIFFERENT FROM SEVERANCE DUE TO INVOLUNTARY RESIGNATION OR TERMINATION. FURTHER SINCE BOTH THE CONTRIBUTORY AND NON-CONTRIBUTORY RETIREMENT PLAN FORMULAS ARE CALCULATED ON BASE SALARY ONLY IT WOULD SEEM INCONSISTENT TO CALCULATE THE RETIREMENT SEVERANCE IN ANY OTHER WAY

END MSG