

JB
July 12
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HUNGARY

TRADE (3300)
Foreign (3305a)

NEW TRADE PACT WITH GREECE SIGNED.

SOURCE ATHENS: RFE News Bureau.

DATE OF OBSERVATION: June 28 1956.

EVALUATION COMMENT: This is a sequel to ATHENS Item No.6822/56. The conclusion of the trade agreement between Greece and Hungary was briefly reported in the BUDAPEST press.

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On the occasion of the signing of the new Greek-Hungarian trade agreement in ATHENS on June 28 , Panaiotis PAPALIGOURAS, Greek Minister of Commerce made the following statement:

"The most interesting aspect of the new agreement consists in the considerable increase of its maximum of exchange which was raised from \$ 2,000,000 last year, to \$ 7,500,000 as well as in the kind of goods to be exchanged.

"The anticipated staple Greek exports are: 1. 4,000 tons of raw cotton totalling \$ 3,000,000, 2. an average quantity of 3,000 tons of tobacco for a total value of \$ 2,000,000, 3. metals for \$ 600,000, 4. hides and other raw skins for \$ 500,000, 5. citrus fruit for \$ 400,000.

"Hungarian exports will consist of: 1. food (mostly meat) for \$1,700,000, 2. fertilizers for \$ 1,000,000, 3. telephonic equipment for \$ 800,000, 4. motor vehicles for \$ 800,000, 5. agricultural machinery for \$ 450,000, 6. cotton fabrics for \$ 400,000.

(over)

"The prospects for the further development of trade relations between Greece and Hungary are optimistic, but the end results of the treaty's forecasts will chiefly depend upon the prices of the goods demanded on both sides.

"The agreement was signed by the chiefs of the delegations, Mr. Ioannis IOANNOU for Greece and Janos NYERGES for Hungary."

Full list of the goods included in the new Greek Hungarian agreement:

Hungarian Exports:

<u>Items</u>	<u>Total Dollar Value</u>
1. Agricultural products and cattle: dry vegetables; seeds; sugar; butter; cheese; eggs; poultry; feather and ground game; canned meats; salami, foie gras; butcher's meat; reproduction cattle, etc.	\$ 1,700,000
2. Fertilizers	\$ 1,000,000
3. Electric meters	\$ 300,000
4. Radio and wireless sets; spare parts for same	\$ 150,000
5. Telephones (sets)	\$ 500,000
6. Telephonic switch boards	\$ 300,000
7. Electric installations' material	\$ 150,000
8. Medical instruments, apparatus and furniture	\$ 200,000
9. Phatorium electric lamps (tubes)	\$ 100,000
10. Electric motors, transformers and other electric apparatus	\$ 250,000
11. Hydroelectric installations' material	\$ 50,000
12. Sewing machines	\$ 50,000
13. Earthenware sanitary fixtures	\$ 50,000
14. Hardware	\$ 150,000

(over)

Hungarian Exports:Total Dollar Value

<u>Items</u>	
15. Bath-tubs	\$ 50,000
16. Glass and glassware	\$ 25,000
17. Shot guns and cartridges	\$ 30,000
18. Precision instruments, optic apparatus, watches, alarm clocks and cameras	\$ 50,000
19. Leather and rubber soled shoes	\$ 5,000
20. Artificial gems	\$ 25,000
21. Toys and sports' items	\$ 15,000
22. Steel and aluminum cables and ropes	\$ 100,000
23. Photographic paper	\$ 10,000
24. -Chemical and pharmaceutical products	\$ 100,000
25. Tannery extracts and other materials	\$ 10,000
26. Cotton and artificial yarn (rayon and fibron fabrics)	\$ 400,000
27. Hemp and flax items, such as ropes, curtains, handkerchiefs, etc.	\$ 100,000
28. Photo-films	\$ 25,000
29. Lifts; air compressors; machine-tools; cable making machines; agricultural apparatus	\$ 450,000
30. Bicycles; motor-cycles and spare parts	\$ 100,000
31. Sightseeing cars; buses; traction diesel engines	\$ 800,000
32. Railway material (stock)	\$ 100,000
33. Complete installations for the processing of canned food and fabrication of metal tubes, cables, cement, glass, bricks and silo installations	\$ 100,000
34. Asphalt	\$ 50,000

(over)

Hungarian Exports.Total Dollar ValueItems:

35. "Ella" potato seed

\$ 50,000

36. Manifolds

\$ 55,000

Greek Exports.Total Dollar ValueItems:

1. Raw Cotton

\$ 3,000,000

2. Tobacco

\$ 2,000,000

3. Hides and raw skins

\$ 500,000

4. Tannery materials

\$ 100,000

5. Raisins and almonds

\$ 100,000

6. Raw gut

\$ 50,000

7. Citrus fruit

\$ 400,000

8. Wine

\$ 60,000

9. Laurel leaves

\$ 10,000

10. Fresh and canned fish

\$ 25,000

11. Sponges

\$ 5,000

12. Fruit juice (preserved)

\$ 10,000

13. Locust-beans

\$ 20,000

14. Animal and vegetable glue

\$ 30,000

15. Colophony

\$ 150,000

16. Turpentine

\$ 75,000

17. Metals (pyrite, iron, chrome)

\$ 500,000

18. Lead

(total value will be fixed later)

19. Emery powder

\$ 15,000

20. Olives and olive oil

(total value will be fixed later)

21. Cotton yarn

\$ 100,000

(over)

5.

Greek Exports:

Total Dollar Value

Items:

22. Walnut-tree timber

\$ 150,000

23. Manifolds, such as margarine, soap;
cooking fats; wool, etc.

\$ 100,000

End.