

ITEM No. 92578/53

HUNGARY

FINANCE /1403/

TRADE / 3507/

M.J.

13 March

9.702.45

Dollar Rate In BUDAPEST.

SOURCE VIENNA: Confidential Source.

DATE OF OBSERVATION: Current period.

SUMMARY:

The black market rate of the US dollar in BUDAPEST is between 46 and 47 Forint, but there is almost no circulation at all due to lack of money.

EVALUATION COMMENT:

The exchange rate of the Forint shows a slight increase compared to the previous quotation contained in Item No. 1286/53. The lack of money is a characteristic for the government's deflationary policy.

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A dollár feketepiaci ára 1953 február első hetében BUDAPEST-en 46-47 forint. Az általános pénzzukla miatt ugyiszólván nincs forgalom. Az ezüst ára gyengén emelkedik a magánforgalomban. grammja ugbe 50-60 fillér.

End.