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22 Sept
VII/916USSR
DENMARK
NORWAY
ARGENTINA
HUNGARYTRADE {3305 c)
{3305 f)Commercial Exchanges.SOURCE TRIESTE: "Il Traffico" No. 15-16 of 31 August 1953DATE OF OBSERVATION: August 1953EVAL. COMMENT: Newspaper clipping on hand.

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Russian economic penetration has not failed to worry West European circles, particularly England and Germany. Soviet exports, which so far have been limited to the Satellite countries, are also starting to invade other markets. In fact, on the basis of recent commercial agreements, Russian automobiles will soon appear in Denmark and perhaps even in Norway, where Russian "Moskovich" and "Pobeda" cars are expected to be sold at an equivalent of about \$ 1400 to \$ 1500. Moreover, Denmark and Norway it seems would like to apply the same releases from obligations to the Russian goods, as granted to those of the OEEC countries, while there are other rumors of Soviet offers to several Western countries regarding all kinds of goods at incredibly low prices; e.g., an automobile seating four people said to be sold at a price equivalent to \$ 650, free Soviet frontier, as well as several textile products whose prices are said to be even lower than Japanese prices.

A three year commercial agreement was signed in BUENOS AIRES on 24 August 1953, between Argentina and Hungary. According to this agreement, there will be exchanges to a value of 30 million dollars (\$ 30,000,000) during the first year.

At present the prices of tariff No. 253 of the C.T. (conditions and tariffs,) cut by 15 %, are being applied to the Italian transports to and from Hungary, via TARVISIO, in transit through the ports of TRIESTE and VENICE. These transports are subject to the laws set forth in Paragraph 5 of Article 67 and Article 68 of the C.T.